

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)
SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/symbolic possession of which has been taken by the Authorised Officer of **SOMPETA BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **20.02.2024**, for recovery of **Rs.15,63,392.77 (Rupees Fifteen Lakhs Sixty Three Thousand Three Hundred Ninety Two and Seventy Seven Paise Only)+** further interest and other charges etc. due to **SOMPETA BRANCH** of Canara Bank from **M/s. SRI PAPAYYA PITH AND BRICK INDUSTRY** represented by Proprietrix Smt. Pandi Reshma and Guarantor Sri. Pandi Ravi

Item-1: Title in the name of Smt. Pandi Reshma

The reserve price will be **Rs.31,24,000/- (Rupees Thirty One Lakhs and Twenty Four Thousand Only)** and the earnest money deposit will be **Rs.3,12,400/- (Rupees Three Lakhs Twelve Thousand and Four Hundred Only)**. The Earnest Money Deposit shall be deposited on or before **19.02.2024** by 05:00 pm.

Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property at Srikakulam district, Sompeta SRO and within the limits of Mandapalli village and Panchayat, Kanchili Mandal in Survey No.61 (having extent of Ac. 0.24 cents) & 59/1P (having extent of Ac. 0.8 cents) having factory building in ground floor.

Bounded by as follows:

On the North : Dry land of Pandi Ravi
On the South : Dry land of Madina Lakshmanamurthy
On the East : Dry land of B.Venkatesam
On the West : Kattivaram to Sompeta Road

Item-2: Title in the name of Sri Pandi Ravi

The reserve price will be **Rs.22,20,000/- (Rupees Twenty Two Lakhs and Twenty Thousand Only)** and the earnest money deposit will be **Rs.2,22,000/- (Rupees Two Lakhs Twenty Two Thousand Only)**. The Earnest Money Deposit shall be deposited on or before **19.02.2024** by 05:00 pm.



Details and full description of the immovable property with known encumbrances, if any.

All that part and parcel of the property at Srikakulam district, Sompeta SRO and within the limits of Mandapalli Revenue village and Panchayat, Kanchili Mandal in Survey No.63/1 having vacant site an extant of 822.80 Sq.yds.

Bounded by as follows:

On the North : Dry land of Pandi Venkatesam

On the South : Vacant site of Pandi Ravi

On the East : Road

On the West : Dry land of Podiya Dilli

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Chief Manager/ Manager, **SOMPETA BRANCH** Canara Bank, Ph. No. **8331018737** during office hours on any working day.

Date: 01.02.2024

Place: SOMPETA


Authorised Officer

CANARA BANK

Regulated under Securitisation and
Financial Assets &
Security Interest Act 2002

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 01.02.2024.

1. Name and Address of the Secured Creditor : Canara Bank, Sompeta
2. Name and Address of the Borrower(s) :
 1. M/S SRI PAPAYYA PITH AND BRICK INDUSTRY,
 PROPRIETRIX: PANDI RESHMA,
 59-1C BANJIRI NARAYANAPURAM VILLAGE,
 P S R POST KANCHILI MANDALAM,
 SRIKAKULAM DISTRICT – 532290.
 2. PANDI RESHMA,
 W/O PANDI RAVI, C 62 MAIN STREET,
 BANJARI NARAYANAPURAM VILLAGE,
 PEDDA SRIRAMPURAM POST,
 KANCHILI MANDALAM,
 SRIKAKULAM DISTRICT – 532290.
 3. PANDI RAVI
 S/O BAIRAGI, PEDDA SRIRAMPURAM POST,
 BANJIRI NARAYANAPURAM VILLAGE,
 KANCHILI MANDALAM,
 SRIKAKULAM DISTRICT – 532290.
3. Total liabilities as on 31.01.2024 : Rs.15,63,392.77
4. (a) Mode of Auction : E-Auction
 (b) Details of Auction service provider : C1 India Pvt. Limited
 (c) Date & Time of Auction : **20.02.2024** from 11.00 AM (Within
 unlimited extension of 5 minutes duration each till the conclusion of sale)
 (d) Place of Auction : <https://www.bankeauctions.com>
5. Reserve Price :

S.NO	Description of the Property	Reserve Price
1	<u>Item-1:</u> Title in the name of Smt. Pandi Reshma All that part and parcel of the property at Srikakulam district, Sompeta SRO and within the limits of Mandapalli village and Panchayat, Kanchili Mandal in Survey No.61 (having extent of Ac. 0.24 cents) & 59/1P (having extent of Ac. 0.8 cents) having factory building in ground floor. Bounded by as follows: On the North : Dry land of Pandi Ravi On the South : Dry land of Madina Lakshmanamurthy On the East : Dry land of B.Venkatesam On the West : Kattivaram to Sompeta Road	Rs.31,24,000/-

2	Item-2: Title in the name of Sri Pandi Ravi All that part and parcel of the property at Srikakulam district, Sompeta SRO and within the limits of Mandapalli Revenue village and Panchayat, Kanchili Mandal in Survey No.63/1 having vacant site an extant of 822.80 Sq.yds. Bounded by as follows: On the North : Dry land of Pandi Venkatesam On the South : Vacant site of Pandi Ravi On the East : Road On the West : Dry land of Podiya Dilli	Rs.22,20,000/-
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6. Other terms and conditions:

- Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctions.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer on 15.02.2024.
- The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of The Authorized Officer, Canara Bank, Sompeta Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Sompeta Branch, A/c No 209272434 IFSC Code: CNRB0005737 on or before 19.02.2024 by 5.00 PM
- Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s C1 India Pvt. Limited. Contact person Mr. Dharani Krishna P Mobile No: 9948182222, Email-id: dharani.p@c1india.com, Support & Backup Office: Support team, Contact No Landline:-0124-4302021/22/23/24, Mobile:+91-7291981124/1125/1126.
- After payment of the EMD amount, the intending bidders should submit a copy of the following documents/ details on or before 19.02.2024 by 5.00 PM to Canara Bank, Sompeta Branch, by hand or by email to cb5737@canarabank.com.
 - Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the

Canara Bank
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time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of Rs.25,000 /- (Rupees Twenty Five Thousand Only). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Srikakulam-I branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact The Authorized Officer, Canara Bank, Sompeta Branch (Ph.No.8331018737) e-mail id:cb5737@canarabank.com OR the service provider M/s C1 India Pvt. limited, Contact Person for Andhra Pradesh Region : Name : P Dharani Krishna, Mobile : 9948182222, Email id : dharani.p@c1india.com, Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 / 1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back – up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Note: This Sale notice is issued in supersession of earlier sale notice dated 23.01.2024

Place: SOMPETA

Date: 01.02.2024


Authorised Officer
FOR CANARA BANK
Canara Bank
Authorised Officer under Securitisation and
Reconstruction of Financial Assets &
Entry into the Security Interest Act 2002